

## **45% of Malaysians considering a total career switch to safeguard their financial future**

- *While **77%** of Malaysians are currently looking for a job within their chosen field, nearly **87%** would also consider an entirely new career path*
- ***63%** of Malaysians feel concerned about what the future holds for them professionally*
- ***45%** say lack of experience is their biggest concern when contemplating a job switch*
- *Most Malaysians want to switch careers into either Government roles or within Education*

**KUALA LUMPUR, 30 October 2018** – Malaysians are concerned about their professional future and are exploring job opportunities outside of their realms of experience to find higher wages and more fulfilling careers, according to a survey by recruitment giant [Monster.com](https://www.monster.com).

While a large 77% of Malaysian workers are already on the hunt for a new job within their field of expertise, 87% are also considering making the switch to another industry altogether, simply because they want to find “the best job”.

The biggest reasons for making a career switch is the desire for a better salary and financial stability (45%), followed by lack of growth opportunities in their current industry (29%).

These responses are part of a wider **#IMadeTheSwitch** campaign, in which Monster polled more than 2,400 respondents across Malaysia, Singapore and the Philippines to examine and raise awareness on issues around career transitioning across Southeast Asia. It also aims to identify these issues for employers, who might want to understand why employees would consider changing careers, and how they can retain their workforce.

Among fresh entrants into the workforce, 87% are keen to explore career options beyond their field of study - although 45% are worried about their inexperience in other fields, and 18% are concerned they will need additional qualifications.

For mid-career professionals, 43% want to switch career paths for bigger wages and financial stability - nearly half (47%) of Malaysians in this stage of their careers feel underpaid, and 24% said their current career isn't satisfying for them anymore because the job “isn't what they expected it to be”.

For Malaysian professionals with 15+ years of experience, 64% said they have made a career switch before. Other than financial gain, the desire to switch comes from a need to do something more challenging and purposeful (45%) and the realisation that the changing nature of their industry impacts future job prospects (24%).

The most desirable industry to switch to is Government & Defense (12%), followed by Education (12%) and Oil / Gas / Petroleum / Power (9%).

“The cost of living in Malaysia has been steadily increasing over the past few years. At the same time, the latest Monster Employment Index shows that online hiring activity has shown negative growth for six consecutive months, suggesting less career opportunities in the market. Understandably, financial stability is a growing concern for Malaysians, and higher wages are a strong push factor for people to make career switches,” **said Abhijeet Mukherjee, CEO of Monster.com - APAC and Middle East.**

“Millenials have different priorities from previous generations, and as they advance in the workforce, job fulfilment and purposeful work become more important factors that steer career decisions. As a result, more Malaysians are more open-minded to a career switch — even if the majority still view it as a bold move.”

[Monster Malaysia](#) is launching its latest annual **#IMadeTheSwitch** campaign to examine and raise awareness on issues concerning a transition from one career path to another across Southeast Asia. Click [here](#) to watch the official campaign video where three professionals from different walks of life share their journey to making a career switch. You can download this [infographic](#) for a breakdown of regional statistics from the survey.

To help professionals find a new career path, [Monster.com's Guide](#) to Switching Careers is a comprehensive resource for all job-seekers who are actively seeking a switch, plan to do so in the future, or simply need more direction in their career.

**-ENDS-**

### **About #IMadeTheSwitch**

Monster.com surveyed over 2,400 professionals across Malaysia (799), the Philippines (1264) and Singapore (410) to identify challenges and perceptions around switching careers and industries. This survey was conducted by Monster Southeast Asia to examine the issues and stigmas around switching careers - be in a new industry or a starting a new career altogether. It also aims to raise attention to these issues for employers, who might want to understand why their employees would consider changing careers and what they can do to retain their employees.

### **About Monster APAC & Gulf**

Monster, for more than 20 years, is a leading online career and recruitment resource and with its cutting-edge technology provides relevant profiles to employers and relevant jobs to job-seekers across industry verticals, experience levels and geographies. Monster today has more

than 200 million people registered on the Monster Worldwide network, and with operations in more than 40 countries, provides the widest and most sophisticated job seeking, career management, recruitment and talent management capabilities.

Monster in APAC & Gulf started its operations with India, in 2001 and has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia. In India it is headquartered in Hyderabad, and has presence in 10 other cities of India viz., Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. Monster Mobile App in India was voted Product of the Year in 2016 under the 'Mobile App Job' category in a survey of over 18000 people by Nielsen. Monster.com in India was also voted Product of the Year in 2015 and back in 2014, mPower Search was voted Product of the Year as well. The Indian Air Force Placement Cell (IAFPC) selected Monster India for a collaboration to provide a robust platform to assist retired and shortly retiring Air Warriors seek suitable second career opportunities in the corporate world. Monster also initiated 'Rozgarduniya.com' - a job portal exclusively for jobseekers in rural India to enable employers in corporate India to connect with rural talent, thus removing the traditional barriers they face in this process.

Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit: [www.monsterindia.com](http://www.monsterindia.com) | [www.monstergulf.com](http://www.monstergulf.com) | [www.monster.com.sg](http://www.monster.com.sg) | [www.monster.com.my](http://www.monster.com.my) | [www.monster.com.ph](http://www.monster.com.ph) | [www.monster.com.hk](http://www.monster.com.hk)

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