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Employment Index

Mar 2022

Hiring Trends in Malaysia



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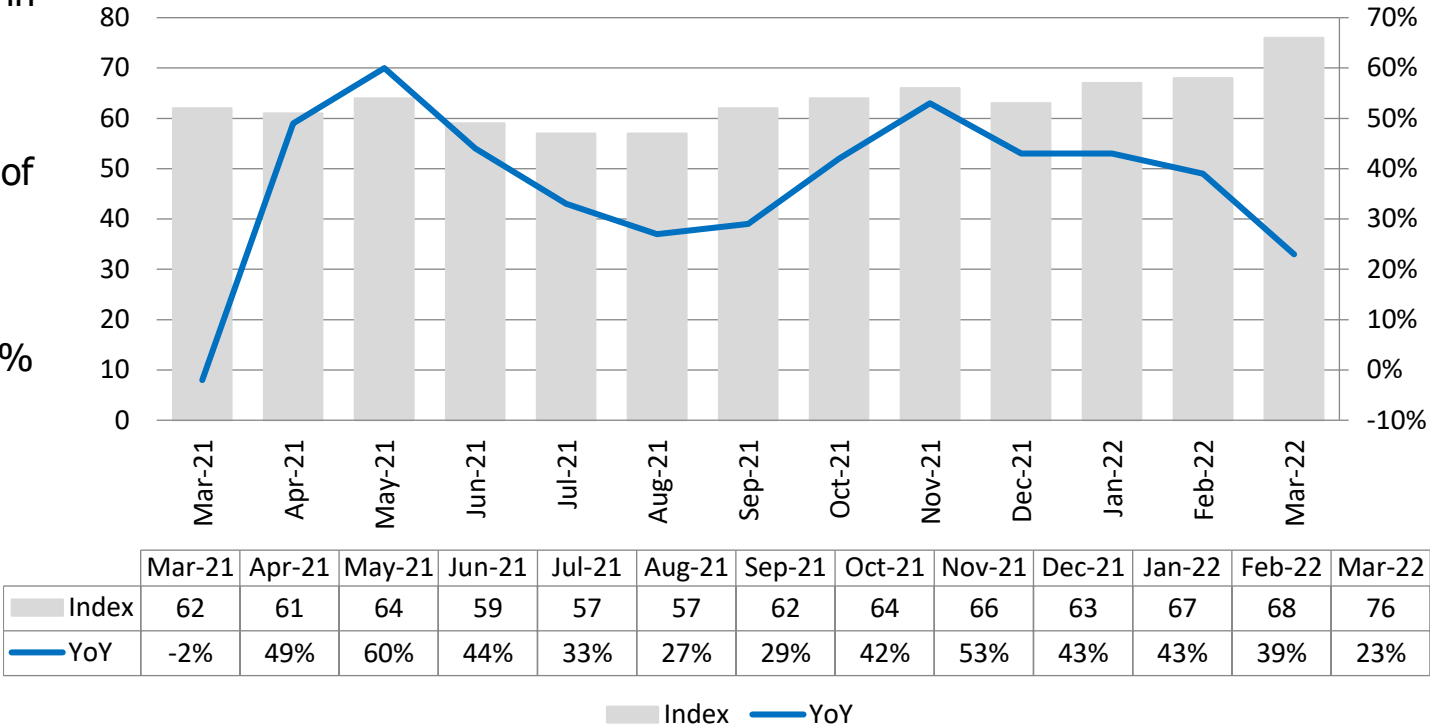
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Key Highlights of the Month

Monster Employment Index Malaysia saw 23% growth in online recruitment activity between March'21 and March'22

Monster Employment Index

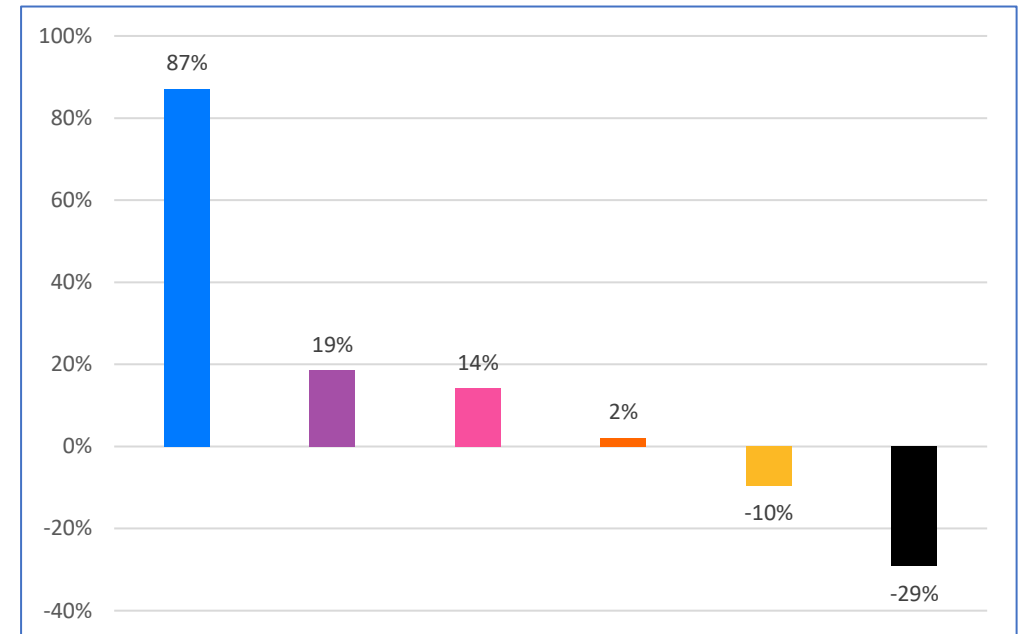
- ✓ The Monster Employment Index (MEI) moved to 76 in March'22 from 64 in March'21.
- ✓ MoM, the job demand witnessed a great surge of 12%; as February'22 saw an index of 68.
- ✓ According to the MEI, hiring activity noticed 12% growth in the last six month.



Hiring Trends – Industry*

7 out of 9 industries monitored by the Index witnessed rise in job demand in March'22 annually.

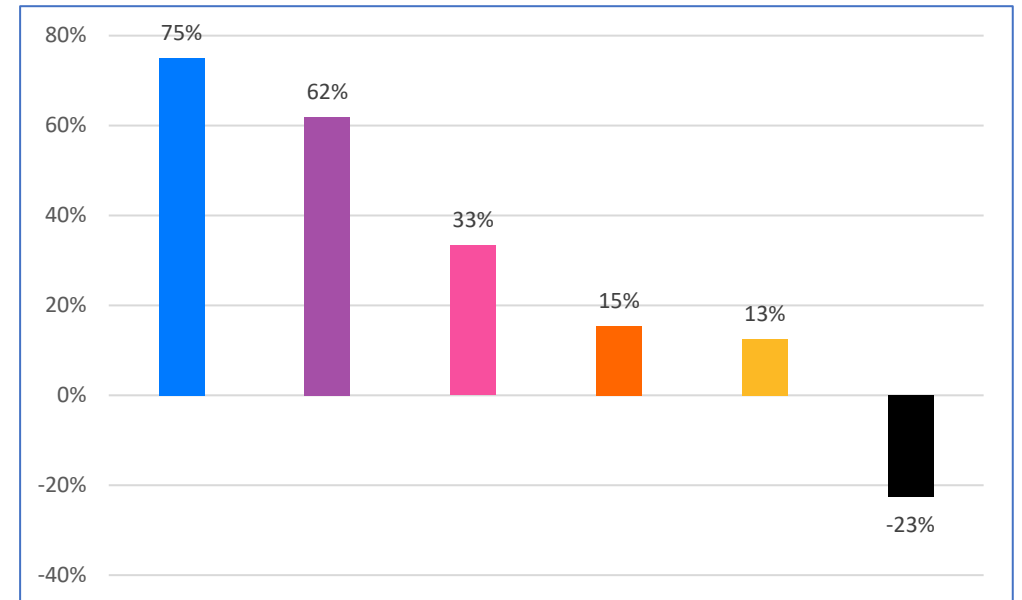
- ✓ **Retail (+87%), Hospitality (+19%) and IT, Telecom/ISP, BPO/ITES (+14%)** industries noticed a great surge in demand for jobs in March'22 from the year-ago level.
- ✓ **Oil and Gas (-29%)** noticed major dip in hiring activity followed by **Engineering, Construction and Real Estate (-10%)** annually in March'22.
- ✓ Some of the major industries like **Logistic, Courier/ Freight/ Transportation, Shipping/ Marine (+2%), Advertising, Market Research, Public Relations, Media and Entertainment (+3%), Production/Manufacturing, Automotive and Ancillary (+4%)** and **BFSI (+7%)** also saw consecutive growth in March'21 Vs March'22.



Hiring Trends - Functional Area*

9 out of 9 functional areas monitored by the Index registered increased annual demand in March'22

- ✓ The demand for professionals increased in almost all functions, monthly as well as annually in March'22. **Hospitality & Travel** (+75%), **Software, Hardware, Telecom** (+62%) and **Finance & Accounts** (+33%) witnessed the sharpest increase in recruitment activity from the year ago level.
- ✓ Some of the other areas like **Purchase/ Logistics/ Supply chain** (+23%), **Engineering/ Production, Real Estate** (+19%), **HR & Admin** (+18%), **Sales & Business Development** (+15%), **Marketing & Communications** (+13%) grew sequentially on YoY basis whereas **Customer Service** (-23%) saw decline in hiring activity annually for the month of March'22.



Data & Methodology

The Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide.

In order to avoid excessive monthly fluctuations, the index is calculated using a volatility-adjusting formula. We publish the data in a volume index format with the base value of 100. The index describes changes in the level of online job demand against the baseline. An increase in the index indicates growth in online job availability and suggests an increase in the demand for employees by employers.

Monster Employment Index was first launched in India in January 2010 with data collected since January 2009 followed by Gulf in January 2011 with data collected since January 2010; Singapore in January 2014 with data collected since January 2011; Philippines and Malaysia in January 2015 with data collected since February 2014.

Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the result obtained from the use of such information.



About Monster APAC & Gulf

Monster is a leading online career and recruitment resource, and with its cutting-edge technology, it provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster started its operations with India in 2001 and today has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia

In India, it is headquartered in Hyderabad, and has presence in more than 10 other cities of India, including Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. In India, the Monster Mobile App was voted Product of the Year 2016, under the 'Mobile App Job' category in a survey of over 18,000 people by Nielsen. Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit:

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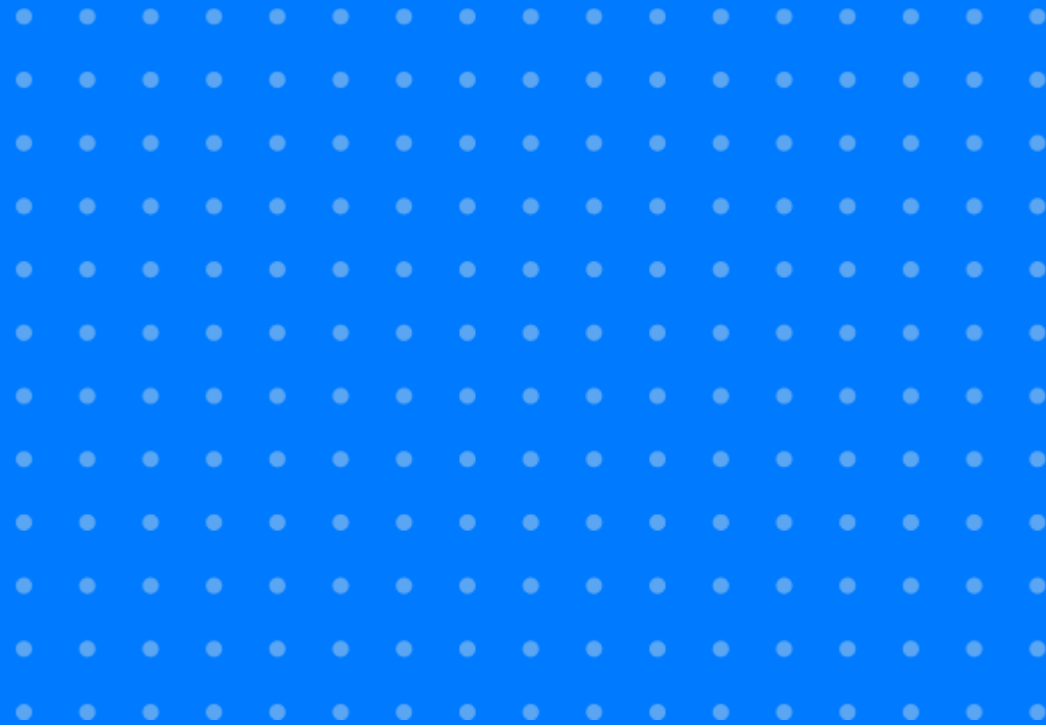
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Annexure



Annexure: Industry Data*

Industries	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
IT, Telecom/ISP and BPO/ITES	184	165	187	194	194	202	207	212	225	208	215	225	210
Engineering, Construction and Real Estate	63	51	50	48	48	48	50	55	55	53	55	54	57
BFSI	71	65	64	65	62	63	68	75	77	71	77	80	76
Production/Manufacturing, Automotive and Ancillary	108	105	106	101	97	98	100	107	106	102	105	99	112
Oil and Gas	127	121	123	128	133	115	113	104	100	95	97	96	90
Hospitality	43	42	41	40	39	40	40	44	48	47	49	50	51
Retail	31	28	24	14	15	15	30	43	54	46	52	48	58
Logistic, Courier/ Freight/ Transportation, Shipping/ Marine	94	79	74	63	55	64	68	88	88	71	80	73	96
Advertising, Market Research, Public Relations, Media and Entertainment	64	60	60	57	57	54	57	61	64	59	60	62	66

Annexure: Functional Area Data*

Functions	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Software, Hardware, Telecom	118	115	114	120	119	124	139	147	155	165	175	179	191
Finance & Accounts	69	68	68	67	68	69	73	77	77	79	82	85	92
Sales & Business Development	91	88	88	76	80	76	87	90	102	95	100	97	105
Customer Service	31	31	24	24	26	17	17	22	27	22	23	20	24
Marketing & Communications	80	81	80	76	75	75	78	83	85	82	84	86	90
HR & Admin	61	60	61	55	54	53	56	60	63	62	64	65	72
Engineering /Production, Real Estate	73	71	72	67	65	67	71	76	78	76	79	77	87
Hospitality & Travel	12	16	16	13	11	8	12	12	15	17	17	20	21
Purchase/ Logistics/ Supply Chain	88	87	88	81	75	82	85	92	97	87	94	92	108

Thank you

