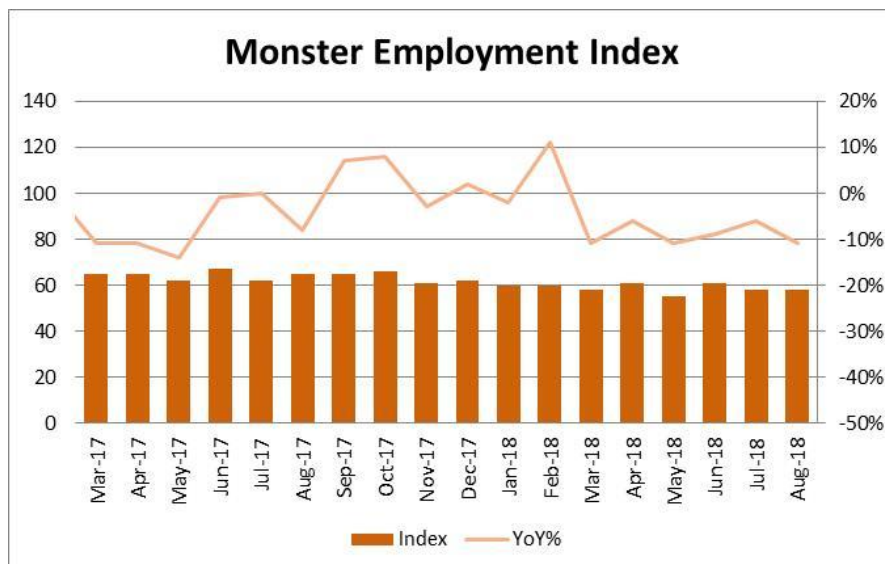


Malaysia online hiring activity slips for six straight months

- Malaysia registers an **11% year-on-year decline** in online hiring activity in **August**, marking the sixth consecutive month of negative growth, according to the latest Monster Employment Index (MEI).
- The **Retail** and **BFSI** industry recorded the steepest plunge in online hiring, down **-26%** and **-21%**, respectively, in August
- **Finance and Accounts** job roles witnessed six months of annual decline as well, down another **-15%** in August
- **Hospitality and Travel** professionals continue to lead annual growth in online demand among occupation groups and are up **15% year-on-year**
- **Sales and Business Development** job roles were the least in demand at **-15% year-on-year**.



KUALA LUMPUR, 08 OCTOBER 2018 – Only two out of the nine industry sectors monitored by the Monster Employment Index showed positive annual growth as Malaysia registers six consecutive months of decline in online recruitment activity – posting yet another negative figure in August, at -11% year-on-year.

The **Retail** and **BFSI** industry recorded the steepest plunge in online hiring, down -26% and -21% respectively in August. Both sectors have also been in steep, double-digit declines for six consecutive months.

In correlation with the weak hiring sentiments in the **BFSI** industry, **Finance & Accounts** job roles witnessed six months of annual decline as well, down another -15% in August.

[The Monster Employment Index \(MEI\)](#) is a gauge of online job posting activity compiled monthly by [Monster.com](#). It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

However, the **IT, Telecom/ISP and BPO/ITES** sector shows no signs of slowing down, clocking in an 11% growth in online hiring activity in August. The sector has been registering

positive year-on-year growth since April 2018.

The only other industry recording positive figures is **Oil and Gas**, which was up 8% and has also been witnessing an uptrend in annual growth since April 2017.

Occupation-wise, only one out of the nine job roles monitored by the Index exhibited increased annual demand.

Hospitality and Travel professionals were once again the most in-demand profession among all occupation categories, up 15% year-on-year in August and recording its fourth consecutive month of annual growth. On a six-month basis, the profession saw the steepest growth as well, up 15%, among all job roles.

Annual online demand for **Sales and Business Development** professionals also continued to plummet, reporting its steepest decline at -15%.

“Businesses in Malaysia are increasingly more cautious about their business growth and plans with credit rating agencies, noting that the private sector continues to adopt a ‘wait and see’ approach due to policy uncertainties and changes, which have contributed to the ongoing weak hiring sentiments,” said **Abhijeet Mukherjee, CEO of Monster.com – APAC and Middle East**.

“Banks are given a neutral outlook due to the weak loan growth and the forecasted slower net profit growth in the second half of 2018 has directly impacted online hiring activity in the BFSI industry. However, we are also seeing banks working hard to update legacy systems and turning to technology to improve operating effectiveness and customer experience. With the ongoing revolution in banking, new types of job roles are emerging, and banks need agile and adaptive workforces with an evolved set of skills to navigate changes in a digitally enabled financial services industry.”

The [Monster Employment Index](#) Malaysia is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities culled from a large representative selection of career websites and online job listings across Malaysia. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Malaysia results for the past 18 months are as follows:

Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Y-o-Y
65	65	62	67	62	65	65	66	61	62	60	60	58	61	55	61	58	58	-11%

Growth Industries

Year-on-year Growth	Aug 17	Aug 18	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	92	102	11%
Oil and Gas	87	94	8%
Production/Manufacturing, Automotive and Ancillary	91	89	-2%
Engineering, Construction and Real Estate	67	62	-7%

Lowest Growth Industries

Year-on-year Growth	Aug 17	Aug 18	% Growth Y-o-Y
Logistic, Courier/ Freight/ Transportation, Shipping/ Marine	72	66	-8%
Hospitality	64	55	-14%
BFSI	78	62	-21%
Retail	54	40	-26%

Top Growth Occupations

Year-on-year Growth	Aug 17	Aug 18	% Growth Y-o-Y
Hospitality and Travel	39	45	15%
Marketing and Communications	81	78	-4%
Software, Hardware, Telecom	59	56	-5%
Engineering/Production, Real Estate	71	66	-7%

Lowest Growth Occupations

Year-on-year Growth	Aug 17	Aug 18	% Growth Y-o-Y
HR and Admin	64	59	-8%
Customer Service	24	22	-8%
Finance and Accounts	75	64	-15%
Sales and Business Development	87	74	-15%

By Industry

	2017					2018							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
IT, Telecom/ISP and BPO/ITES	92	95	99	93	100	96	97	84	94	88	101	102	102
Engineering, Construction and Real Estate	67	67	69	63	63	65	66	63	68	62	66	63	62
BFSI	78	75	76	69	69	66	68	66	70	57	68	63	62
Production/Manufacturing, Automotive and Ancillary	91	92	92	91	90	89	90	87	90	90	92	90	89
Oil and Gas	87	86	87	89	91	91	93	94	91	89	92	92	94
Hospitality	64	64	62	65	61	63	65	64	58	54	55	53	55
Retail	54	52	50	42	43	41	41	38	43	35	42	39	40
Logistic, Courier/Freight/ Transportation, Shipping/ Marine	72	63	72	65	60	67	68	67	69	53	70	69	66
Advertising, Market Research, Public Relations, Media and Entertainment	63	62	62	59	60	57	57	56	59	53	60	56	58

By Occupation

	2017					2018							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Software, Hardware, Telecom	59	60	69	65	70	61	61	50	58	48	60	57	56
Finance and Accounts	75	73	74	69	70	68	69	68	71	62	68	64	64
Sales and Business Development	87	88	88	82	84	76	76	72	76	70	72	73	74
Customer Service	24	22	24	18	21	24	24	19	21	17	22	22	22
Marketing and Communications	81	82	82	80	81	77	77	77	79	75	79	77	78
HR & Admin	64	61	62	59	57	58	58	59	62	57	61	59	59
Engineering/Production, Real Estate	71	71	73	67	68	69	70	68	70	65	71	66	66
Hospitality and Travel	39	45	46	41	36	37	39	45	38	46	49	46	45
Purchase/Logistics/Supply Chain	77	72	76	70	70	73	73	72	74	63	74	74	71

About the Monster Employment Index

Launched in May 2015, with data collected since February 2014, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Malaysia conducted by Monster Malaysia. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Malaysia, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster APAC & Gulf

Monster has been a leading online career and recruitment resource for more than 20 years. With its cutting-edge technology, it provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster today has more than 200 million people registered on the Monster Worldwide network, and with operations in more than 40 countries, provides the widest and most sophisticated job seeking, career management, recruitment and talent management capabilities.

Monster in APAC & Gulf started its operations with India in 2001 and has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and Kingdom of Saudi Arabia. In India, it is headquartered in Hyderabad, and has presence in 10 other cities of India viz., Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. Monster Mobile App in India was voted Product of the Year in 2016 under the 'Mobile App Job' category in a survey of over 18000 people by Nielsen. Monster.com in India was also voted Product of the Year in 2015 and back in 2014, mPower Search was voted Product of the Year as well. The Indian Air Force Placement Cell (IAFPC) selected Monster India for a collaboration to provide a robust platform to assist retired and shortly retiring Air Warriors seek suitable second career opportunities in the corporate world. Monster also initiated 'Rozgarduniya.com' – a job portal exclusively for jobseekers in rural India to enable employers in corporate India to connect with rural talent, thus removing the traditional barriers they face in this process.

Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit: www.monsterindia.com | www.monstergulf.com | www.monster.com.sg | www.monster.com.my | www.monster.com.ph | www.monster.com.hk

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