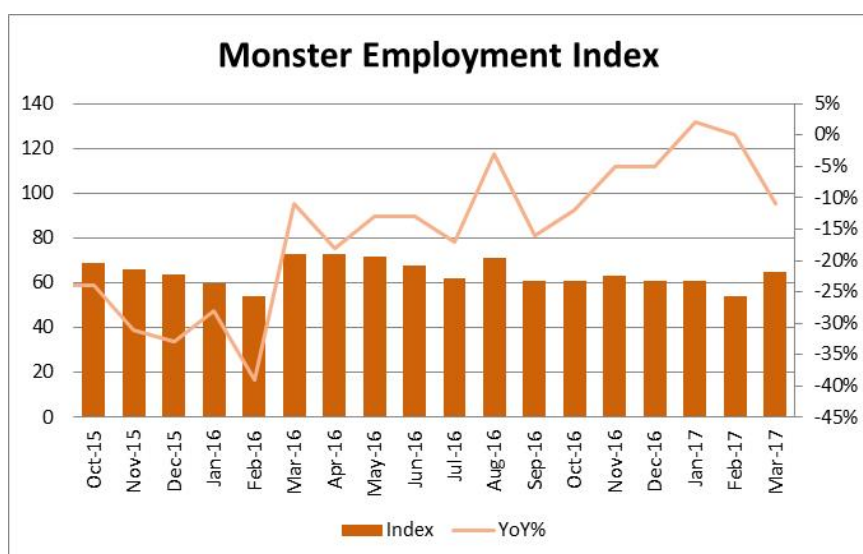


Malaysia E-Recruitment Sentiment Weakens, Sees 11% Decline in Q1

- Malaysia reported an 11% decline in online recruitment activity between March 2016 and March 2017, according to the latest Monster Employment Index (MEI)
- **IT, Telecom/ISP and BPO/ITES** reported the steepest growth in online hiring activity at **13% year-on-year**
- The **Retail** sector saw the greatest decline in online recruitment at **-36% year-on-year**.
- **Purchase/ Logistics/ Supply Chain** roles reported the steepest annual growth in hiring at **10% year-on-year**, while **Customer Service** talent were the least in demand at **-58% year-on-year**



KUALA LUMPUR, 26 APRIL 2017 – Malaysia saw an 11% decline in online hiring between March 2016 and 2017 – its first decline in Q1 – according to the latest Monster Employment Index (MEI).

[The Monster Employment Index \(MEI\)](#) is a gauge of online job posting activities compiled monthly by [Monster.com](#). It records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

While hiring momentum between February and March has eased, the IT, Telecom/ ISP and BPO/ITES sector remained the leading sector in online recruitment, reporting 13% growth between March 2016 and 2017.

The Retail sector continued to fare the worst among all job sectors at -36% year-on-year. This is a further 14% plunge from the -22% reported between February 2016 and 2017.

Across the occupational groups monitored by Index, Purchase/ Logistics/ Supply Chain roles were most in demand, registering 10% year-on-year growth in online hiring March - its sixth month of consecutive positive growth.

Customer Service professionals continued to fare the worst, exhibiting a sharp -58% annual decline – dipping further from the -55% annual decline recorded in February 2017.

“The persisting gloomy economic outlook has left employers conservative when it comes to hiring across the board, in spite of the short-term positive economic forecasts in key sectors such as IT, Production and Manufacturing. The Central Bank’s data has revealed the youth unemployment rate was three times the national average. These are the very people who are most vulnerable to the trend of slow hiring, as they are typically the last to be hired, and the first to be let go,” **said Sanjay Modi, Managing Director, Monster.com – APAC and Middle East.**

“However, it is encouraging to note the growing business confidence in Malaysia on the whole, amidst the gloom, whilst the intention of creating new job opportunities for the locals in the months ahead. But the real challenge that lies ahead is finding qualified candidates that can match the expectations of today’s demanding workforce.”

The [Monster Employment Index](#) Malaysia is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities, culled from a large representative selection of career websites and online job listings across Malaysia. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Malaysia results for the past 18 months are as follows:

Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Y-o-Y
69	66	64	60	54	73	73	72	68	62	71	61	61	63	61	61	54	65	-11%

Top Growth Industries

Year-over-year Growth	Mar 16	Mar 17	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	76	86	13%
Production/Manufacturing, Automotive and Ancillary	87	93	7%
Logistic, Courier/ Freight/ Transportation, Shipping/ Marine	69	69	0%
Engineering, Construction and Real Estate	79	75	-5%

Lowest Growth Industries

Year-over-year Growth	Mar 16	Mar 17	% Growth Y-o-Y
BFSI	97	88	-9%
Advertising, Market Research, Public Relations, Media and Entertainment	78	69	-12%
Hospitality	71	59	-17%
Retail	89	57	-36%

Top Growth Occupations

Year-over-year Growth	Mar 16	Mar 17	% Growth Y-o-Y
Purchase/ Logistics/ Supply Chain	67	74	10%
Software, Hardware, Telecom	52	57	10%
Sales & Business Development	76	83	9%
Engineering /Production, Real Estate	76	74	-3%

Lowest Growth Occupations

Year-over-year Growth	Mar 16	Mar 17	% Growth Y-o-Y
Finance & Accounts	90	79	-12%
HR & Admin	75	65	-13%
Hospitality & Travel	67	47	-30%
Customer Service	77	32	-58%

By Industry

	2016										2017		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
IT, Telecom/ISP and BPO/ITES	76	78	80	76	72	90	71	70	80	83	80	64	86
Engineering, Construction and Real Estate	79	79	78	73	66	76	67	66	66	64	65	63	75
BFSI	97	94	91	84	71	84	71	70	72	68	81	71	88
Production/Manufacturing, Automotive and Ancillary	87	88	86	86	85	90	85	85	88	86	88	87	93
Oil and Gas	75	74	67	68	64	65	63	68	65	68	66	66	71
Hospitality	71	74	71	81	77	77	80	63	62	58	55	53	59
Retail	89	92	91	85	75	85	67	65	70	65	60	42	57
Logistic, Courier/ Freight/ Transportation, Shipping/ Marine	69	74	72	70	64	85	65	65	64	55	60	47	69
Advertising, Market Research, Public Relations, Media and Entertainment	78	80	77	77	72	80	71	71	73	73	70	58	69

By Occupation

	2016										2017		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Software, Hardware, Telecom	52	55	52	44	36	48	37	43	51	50	44	35	57
Finance & Accounts	90	87	86	81	73	81	73	72	74	70	71	68	79
Sales & Business Development	76	79	77	80	75	87	76	78	84	83	84	63	83
Customer Service	77	77	76	65	58	56	44	38	39	38	31	23	32
Marketing & Communications	91	92	91	89	87	93	86	85	88	87	85	77	84
HR & Admin	75	72	71	70	67	73	67	68	68	66	63	57	65
Engineering /Production, Real Estate	76	76	75	72	66	76	67	67	67	64	66	67	74
Hospitality & Travel	67	69	67	80	68	76	68	49	46	38	34	31	47
Purchase/ Logistics/ Supply Chain	67	71	70	70	64	78	66	68	69	67	70	61	74

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About the Monster Employment Index

Launched in May 2015, with data collected since February 2014, the [Monster Employment](#)

[Index](#) is a broad and comprehensive monthly analysis of online job posting activity in Malaysia conducted by [Monster Malaysia](#). Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Malaysia, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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