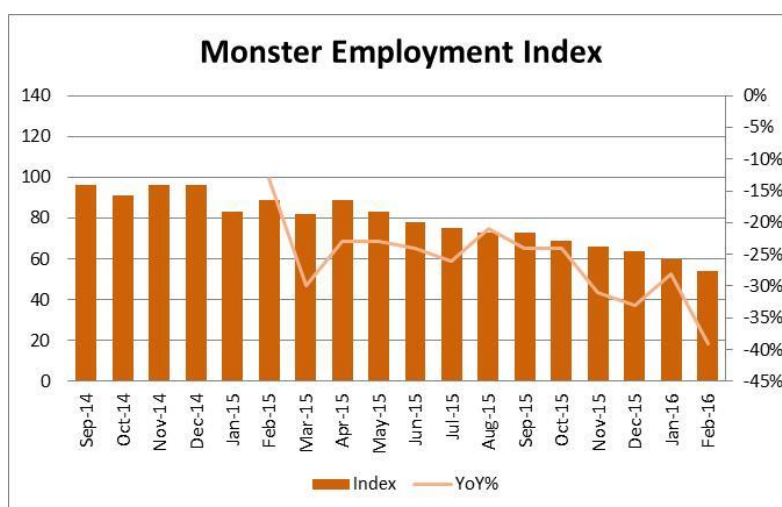


Malaysia's Online Hiring Drops -39% In February

- Malaysia witnessed a -39% year-over-year decline in online hiring in February, a dip from -28% recorded between January 2015 and 2016
- None of its industry sectors and occupational groups registered positive annual growth
- The **Production/ Manufacturing, Automotive and Ancillary** sector reported the least decline at -10% year-over-year, while the **Logistic, Courier/ Freight/ Transportation, Shipping/ Marine** sector continued to record the steepest year-over-year decline at -56%
- **Marketing & Communications** professionals once again saw the least decline, registering a -10% year-over-over dip, while the **Software, Hardware, Telecom** roles had the least demand at -73% year-over-year



KUALA LUMPUR, 29 MARCH 2016 – Malaysia registered -39% decline in online hiring between February 2015 and 2016. This is an 11% dip from -28% year-over-year decline registered in January, as reported by the latest Monster Employment Index (MEI) Malaysia.

The MEI is a gauge of online job posting activities, recording the industries and occupations that show the highest and lowest growth in recruitment activity locally.

Whilst none of the sectors monitored by the Index registered positive annual growth in online hiring in February, the Production/ Manufacturing, Automotive and Ancillary sector saw the least year-over-year decline at -10%.

The Logistic, Courier/ Freight/ Transportation, Shipping/ Marine sector on the other hand, saw the steepest decline at -56% year-over-year. This is a whopping 23% decline from -33% decline year-over-year registered back in January 2016, and the sector's third consecutive month registering the steepest annual dip.

Annual demand across all occupational groups continue to remain on the decline, with the Marketing & Communications roles experiencing the least drop in demand at -10% year-over-year. This is a drop from -1% year-over-year reported between January 2015 and 2016.

Demand for Software, Hardware, Telecom jobs reported the greatest slump amongst the occupational groups, at -73% year-over-year. Despite this, the group's month-on-month decline appears to have eased up from -24% in January to -4% in February.

“The declining oil prices and sluggish growth of the Chinese economy continue to have an adverse impact on Malaysia’s economic growth, as well as hiring sentiments across the board. To cope with challenging market conditions, some employers have continued to slow down their hiring activities, while others have taken a further step in cutting down on their workforce,” said **Sanjay Modi, Managing Director, Monster.com (India, Middle East, Southeast Asia, Hong Kong)**.

“The fluctuating hiring numbers are likely to go on for a while, as business owners seek alternative ways to cope with the changing business environment. Recently, there have been growing interests from foreign businesses to invest in domestic businesses due to the greater cost effectiveness within the country. A steady flow of such investments into the country can be favourable to the local job markets’.”

The Monster Employment Index Malaysia is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities, culled from a large representative selection of career websites and online job listings across Malaysia. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Malaysia results for the past 18 months are as follows:

Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Y-o-Y
96	91	96	96	83	89	82	89	83	78	75	73	73	69	66	64	60	54	-39%

Top Growth Industries

Year-over-year Growth	Feb 15	Feb 16	% Growth Y-o-Y
Production/Manufacturing, Automotive and Ancillary	89	80	-10%
Oil and Gas	82	68	-17%
Advertising, Market Research, Public Relations, Media and Entertainment	78	61	-22%
Engineering, Construction and Real Estate	92	61	-34%

Lowest Growth Industries

Year-over-year Growth	Feb 15	Feb 16	% Growth Y-o-Y
Retail	88	54	-39%
Hospitality	117	64	-45%
IT, Telecom/ISP and BPO/ITES	97	49	-49%
Logistic, Courier/ Freight/ Transportation, Shipping/ Marine	100	44	-56%

Top Growth Occupations

Year-over-year Growth	Feb 15	Feb 16	% Growth Y-o-Y
Marketing & Communications	88	79	-10%
HR & Admin	87	62	-29%
Finance & Accounts	96	68	-29%
Engineering /Production, Real Estate	89	61	-31%

Lowest Growth Occupations

Year-over-year Growth	Feb 15	Feb 16	% Growth Y-o-Y
Sales & Business Development	93	55	-41%
Purchase/ Logistics/ Supply Chain	91	49	-46%
Hospitality & Travel	120	56	-53%
Software, Hardware, Telecom	101	27	-73%

By Industry

	2015											2016	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
IT, Telecom/ISP and BPO/ITES	97	87	88	81	80	102	82	91	85	77	72	59	49
Engineering, Construction and Real Estate	92	89	106	99	95	88	81	82	78	75	70	67	61
BFSI	102	105	121	116	105	111	97	91	82	73	77	73	63
Production/Manufacturing, Automotive and Ancillary	89	88	95	92	89	89	89	87	85	85	82	81	80
Oil and Gas	82	81	85	85	92	76	63	77	75	71	74	76	68
Hospitality	117	100	91	86	92	74	81	85	80	76	73	68	64
Retail	88	93	105	101	94	81	92	91	84	78	72	69	54
Logistic, Courier/ Freight/ Transportation, Shipping/ Marine	100	98	114	110	102	96	88	83	71	68	59	58	44
Advertising, Market Research, Public Relations, Media and Entertainment	78	70	83	85	90	87	86	87	82	83	78	73	61

By Occupation

	2015											2016	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Software, Hardware, Telecom	101	85	88	73	72	69	63	62	48	45	37	28	27
Finance & Accounts	96	98	109	104	97	95	91	86	79	74	77	75	68
Sales & Business Development	93	92	95	91	79	73	75	70	65	64	66	63	55
Customer Service	82	70	84	90	74	80	85	86	85	74	68	65	51
Marketing & Communications	88	86	93	92	100	97	97	97	92	94	91	88	79
HR & Admin	87	83	89	80	78	74	74	75	72	72	69	65	62
Engineering /Production, Real Estate	89	84	93	88	85	80	75	76	73	72	67	63	61
Hospitality & Travel	120	91	87	77	79	60	74	76	80	69	66	50	56
Purchase/ Logistics/ Supply Chain	91	86	95	88	79	77	73	74	64	62	58	57	49

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About the Monster Employment Index

Launched in May 2015, with data collected since February 2014, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Malaysia conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Malaysia, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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