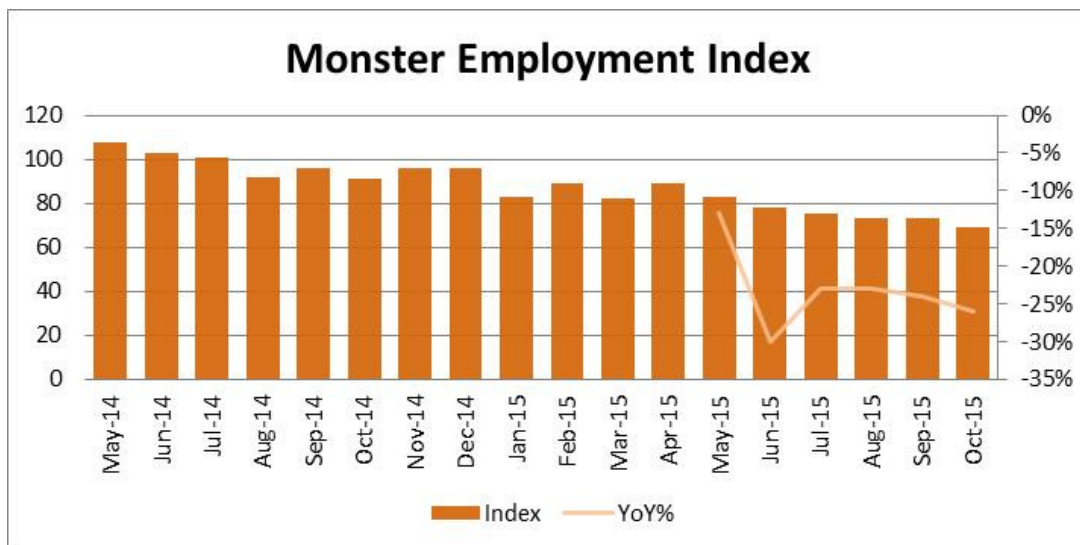


No Signs of Recovery for Malaysia's Online Hiring Activity

- Online hiring in Malaysia remains stagnant, registering a -24% decline between October 2014 and October 2015, the Monster Employment Index has found.
- Not a single industry sector witnessed positive year-over-year growth in online hiring this October. However, the **BFSI** sector exhibited the least decline at -4%, while **Oil and Gas** saw the steepest decline at -29%.
- **Marketing & Communications** jobs continued to perform the best for the second month, with 1% year-over-year growth. It is also once again the only job role that witnessed positive growth.
- **Software, Hardware, Telecom** roles continue to exhibit the steepest decline at -53% year-over-year.



KUALA LUMPUR, 30 November 2015 – As Malaysia continues to struggle amid a slowing economy, e-recruitment activity shows no signs of improvement with a -24% decline between October 2014 and 2015.

This is according to the latest Monster Employment Index (MEI), a monthly gauge of online job posting activity. The Index records the industries and occupations that show the highest and lowest growth in recruitment activity locally.

Out of the nine industries surveyed, no sector experienced positive year-over-year growth in October.

Amid this overall decline in activity, the BFSI sector performed the best at -4% year-over-year. The Index also recorded a slight improvement in this sector between September and October 2015.

On the other hand, the Oil and Gas industry continues to exhibit the steepest decline for the fourth consecutive month, at -29% year-over-year.

Across occupational groups, Marketing & Communications jobs performed best at 1% year-over-year. It is also once again the only job function experiencing positive year-over-year growth.

Demand for Software, Hardware, Telecom professionals took a plunge in October, registering a -53% year-over-year decline. The group also registered the least hiring activities since January 2015.

“Malaysia’s labour market is expected to remain weak, as companies slow down their hirings and increase the number of lay-offs,” said **Sanjay Modi, Managing Director, Monster.com (India, Middle East, Southeast Asia, Hong Kong)**.

“The Oil and Gas industry may also cut down on job demand. This in partly due to the decline of oil prices, which has already resulted in many local and foreign Oil & Gas companies reducing their employee head count over the last six months, because of the slow revenue growth. The BFSI sector is also likely to face retrenchments this year.”

The Monster Employment Index Malaysia is a monthly gauge of online job posting activity, based on a real-time review of millions of employer job opportunities, culled from a large representative selection of career websites and online job listings across Malaysia. The Index does not reflect the trend of any one advertiser or source, but is an aggregate measure of the change in job listings across the industry.

Monster Employment Index Malaysia results for the past 18 months are as follows:

May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Y-o-Y
108	103	101	92	96	91	96	96	83	89	82	89	83	78	75	73	73	69	-24%

Top Growth Industries

Year-over-year Growth	Oct 14	Oct 15	% Growth Y-o-Y
BFSI	85	82	-4%
Production/Manufacturing, Automotive and Ancillary	89	85	-4%
Advertising, Market Research, Public Relations, Media and Entertainment	91	82	-10%
Retail	94	84	-11%

Lowest Growth Industries

Year-over-year Growth	Oct 14	Oct 15	% Growth Y-o-Y
IT, Telecom/ISP and BPO/ITES	105	85	-19%
Logistic, Courier/ Freight/ Transportation, Shipping/ Marine	90	71	-21%
Hospitality	106	80	-25%
Oil and Gas	105	75	-29%

Top Growth Occupations

Year-over-year Growth	Oct 14	Oct 15	% Growth Y-o-Y
Marketing & Communications	91	92	1%
Finance & Accounts	89	79	-11%
Customer Service	96	85	-11%
Engineering /Production, Real Estate	89	73	-18%

Lowest Growth Occupations

Year-over-year Growth	Oct 14	Oct 15	% Growth Y-o-Y
Hospitality & Travel	110	80	-27%
Purchase/ Logistics/ Supply Chain	97	64	-34%
Sales & Business Development	101	65	-36%
Software, Hardware, Telecom	102	48	-53%

By Industry

	2014			2015									
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
IT, Telecom/ISP and BPO/ITES	105	110	107	79	97	87	88	81	80	102	82	91	85
Engineering, Construction and Real Estate	91	96	97	83	92	89	106	99	95	88	81	82	78
BFSI	85	96	109	89	102	105	121	116	105	111	97	91	82
Production/Manufacturing, Automotive and Ancillary	89	94	90	86	89	88	95	92	89	89	89	87	85
Oil and Gas	105	119	106	76	82	81	85	85	92	76	63	77	75
Hospitality	106	102	110	99	117	100	91	86	92	74	81	85	80
Retail	94	100	100	85	88	93	105	101	94	81	92	91	84
Logistic, Courier/ Freight/ Transportation, Shipping/ Marine	90	97	91	86	100	98	114	110	102	96	88	83	71
Advertising, Market Research, Public Relations, Media and Entertainment	91	95	96	91	78	70	83	85	90	87	86	87	82

By Occupation

	2014			2015									
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Software, Hardware, Telecom	102	112	109	82	101	85	88	73	72	69	63	62	48
Finance & Accounts	89	96	102	89	96	98	109	104	97	95	91	86	79
Sales & Business Development	101	99	99	90	93	92	95	91	79	73	75	70	65
Customer Service	96	102	101	77	82	70	84	90	74	80	85	86	85
Marketing & Communications	91	94	90	89	88	86	93	92	100	97	97	97	92
HR & Admin	92	92	93	83	87	83	89	80	78	74	74	75	72
Engineering /Production, Real Estate	89	95	94	82	89	84	93	88	85	80	75	76	73
Hospitality & Travel	110	104	115	99	120	91	87	77	79	60	74	76	80
Purchase/ Logistics/ Supply Chain	97	93	90	82	91	86	95	88	79	77	73	74	64

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About the Monster Employment Index

Launched in May 2015, with data collected since February 2014, the Monster Employment Index is a broad and comprehensive monthly analysis of online job posting activity in Malaysia conducted by Monster India. Based on a real-time review of millions of employer job opportunities culled from a large, representative selection of online career outlets, including Monster Malaysia, the Monster Employment Index presents a snapshot of employer online recruitment activity nationwide. Monster has taken due care in compiling and processing the data available from various sources for Monster Employment Index, but does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or action / decision taken or for the results obtained from the use of such information.

About Monster Worldwide

Monster Worldwide, Inc. (NYSE: MWW), parent company of Monster, the premier global online employment solution for more than a decade, strives to inspire people to improve their lives. With a local presence in key markets in North America, Europe, and Asia, Monster works for everyone by connecting employers with quality job seekers at all levels and by providing personalized career advice to consumers globally. Through online media sites and services, Monster delivers vast, highly targeted audiences to advertisers. Monster Worldwide is a member of the S&P 500 index. To learn more about Monster's industry-leading products and services, visit www.monster.com. More information about Monster Worldwide is available at <http://about-monster.com/>

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